



***TESTIMONY PRESENTED TO THE COMMERCE COMMITTEE***

*Thursday, February 23, 2023*

*Alexandra Daum, Commissioner  
Department of Economic and Community Development*

*Senate Bill No. 1027 An Act Concerning the Department of Economic and  
Community Development's Recommendations Regarding the JobsCT Tax  
Rebate Program and Certain Aerospace Manufacturing Projects*

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Senator Hartley, Representative Meskers, Senator Martin, Representative Harrison and members of the Commerce Committee. My name is Alexandra Daum, and I am commissioner of the Department of Economic and Community Development (DECD). I appreciate this opportunity submit testimony on Senate Bill No. 1027 An Act Concerning the Department of Economic and Community Development's Recommendations Regarding the JobsCT Tax Rebate Program and Certain Aerospace Manufacturing Projects.

As you know, our mission at DECD is to develop and implement strategies to increase the state's economic competitiveness. We do this by attracting and retaining businesses and jobs, revitalizing neighborhoods and communities, and preserving and promoting Connecticut's arts, cultural, and tourism assets.

SB 1027 makes two technical changes:

- (1) **JobsCT Program:** This change allows DECD to administer the program more efficiently by using "rebate allocation notices" as opposed to contracts, which aligns with how DECD administers other tax credit programs.
- (2) **Aerospace Manufacturing Project:** This change comes at the request of the company and fixes a timing issue to ensure they can fully benefit from the agreement as intended, should they win one or both U.S. Army contracts.

Thank you for your consideration. I am happy to answer any questions you may have.